GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1018
ANSWERED ON:27.07.2001
SALE OF SHIPPING CORPORATION OF INDIA
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government are resorting to distress sale of Shipping Corporation of India while it is in the process of disinvestment;

(b) if so, the reasons therefore; and

(c) the stand taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) No, Sir.

(b) and (c) Do not arise.